SRI LANKA

The Chartered Institute of Logistics and Transport

ANNUAL REPORT

THE CHARTERED INSTITUTE OF LOGISTICS AND TRANSPORT | SRI LANKA

2016

The Chartered Institute of Logistics and Transport

COUNCIL - 2016/2017

Office Bearers

Chairman	:	Capt. Lasitha Cumaratunga, CMILT
Vice Chairperson	:	Dr. Pradeepa Jayaratne, CMILT
Vice Chairman	:	Mr. Channaka De Alwis, CMILT
Vice Chairman	:	Mr. Chaminda Perera, CMILT
Immediate Past Chairman	:	Mr. Niral Kadawatharatchie, CMILT
Secretary	:	Mr. Ajith Ekanayake, CMILT
Assistant Secretary	:	Dr. Lalith Edirisinghe, CMILT
Treasurer	:	Mr. M. A. Jeffrey, CMILT
Assistant Treasurer	:	Mrs. Dhashma Karunaratne, MILT

Members

Mr. Rohan J. Abeywickrema, Hon. FCILT
Mr. H. A. Premaratne, FCILT
Prof. Amal Kumarage, FCILT
Mr. C. J. C. Rodrigo, FCILT
Mr. Upali Gunawardena, CMILT
Mrs. Namalie Siyambalapitiya, CMILT
Mr. Upali De Zoysa, CMILT
Mr. Amal Rodrigo, CMILT
Dr. Indika Sigera, CMILT
Mr. Nujith Samarawickrema, CMILT
Mrs. Gayani De Alwis, CMILT
Dr. T. Sivakumar, CMILT
Mr. Gihan Jayasinghe, CMILT
Dr. Tissa U. Liyanage, CMILT
Mr. H. K. Henry De Silva, CMILT
Dr. Ganga Samarasekara, CMILT
Mr. Ramindu Liyanage, MILT
Mr. Ashan Wickramasinghe, Associate
Mr. Biman Hettiarachchi, Student
Ms. Hiroshini Fernando, Student
Ms. Imasha Gayathri, Student

Secretariat

Secretary General	: Major General (Rtrd) Lionel Aluvihare
Secretary / Coordinator	: Ms. Maryse D' Costa
Accounts Assistant	: Mrs. Dilesha Abeywickrama

CILT SRI LANKA COUNCIL - 2016/2017

Seated from left to right

Mrs. Gayani De Alwis, CMILT, Mr. Rohan J. Abeywickrema, Hon. FCILT, Mr. Ajith Ekanayake, CMILT (Secretary), Dr. Pradeepa Jayaratne, CMILT (Vice Chairperson), Capt. Lasitha Cumaratunga, CMILT (Chairman), Mr. Chaminda Perera, CMILT (Vice Chairman), Mr. M. A. Jeffrey, CMILT (Treasurer), Prof. Amal Kumarage, FCILT, Mr. H. A. Premaratne, FCILT

Standing from left to right

Dr. Ganga Samarasekara, CMILT, Mr. C. J. C. Rodrigo, FCILT, Dr. T. Sivakumar, CMILT, Mr. Gihan Jayasinghe, CMILT, Mr. Ashan Wickramasinghe, Associate, Mr. Ramindu Liyanage, MILT, Mr. Biman Hettiarachchi, Student, Mr. Upali Gunawardena, CMILT, Dr. Tissa U. Liyanage, CMILT, Dr. Indika Sigera, CMILT, Dr. Lalith Edirisinghe, CMILT (Assistant Secretary), Mrs. Namalie Siyambalapitiya, CMILT

Not in the photograph

Mr. Channaka De Alwis, CMILT (Vice Chairman), Mr. Niral Kadawatharatchie, CMILT (Immediate Past Chairman), Mr. Upali De Zoysa, CMILT, Mr. Amal Rodrigo, CMILT, Mr. Nujith Samarawickrema, CMILT, Mr. H. K. Henry De Silva, CMILT, Mrs. Dhashma Karunaratne, MILT (Assistant Treasurer), Ms. Hiroshini Fernando, Student, Ms. Imasha Gayathri, Student

Chairman's Message

At the conclusion of a year at the helm of CILT Sri Lanka, I would like to spend a moment reflecting upon the journey we have completed.

Since our last Annual General Meeting in March 2016, we have organized several programmes and events which were patronised by our membership with great interest. We have also taken CILT Sri Lanka in a new direction that we expect would make a positive impact on the study of Logistics and Transport in Sri Lanka.

In mid-July, CILT Sri Lanka organised a Logistics Leaders' Evening with a guest lecture on *"Decision Making for Logistics Professionals"* delivered by Dr. Errol Wirasinghe, President of XpertUS. The event was of great value to the Institute's members and the general public.

We continued with our Memorial Lecture series by hosting the annual John Diandas Memorial Lecture in August 2016 under the theme *"Exploring the Nexus between Land Use and Transport"* which was presented by Mr. Nayana Mawilmada, Head of Investments, Western Region Megapolis Project. Subsequently, in October 2016, we held the L.S. De Silva Memorial Lecture on "*A Rail Centric Public Transport Solution for Megapolis"* delivered by Dr. Dimantha De Silva, Senior Lecturer of the Department of Civil Engineering of the University of Moratuwa. We also organised a very informative seminar in collaboration with the University of Moratuwa titled *"Best Practices in Transport and Logistics – Case Studies from Europe and USA"* which was delivered by Dr. Jacek Zak. It was very encouraging to witness the enthusiastic attendance of members and non-members from the industry at these lectures.

Our annual flagship event, the CILT International Conference 2016, was held on the 9th of November under the theme *"Shaping the Future of Logistics and Transport"* at The Kingsbury, Colombo with the benefaction of the Minister of Ports and Shipping, Hon. Arjuna Ranatunga as Chief Guest. The Key Note Address, themed *"Economic Trends – An Overview"* was delivered by Mr. Geoff Cooke, Senior Editorial Manager, Oxford Business Group. I take this opportunity to acknowledge the valuable contributions made by WiLAT and YPF in making the conference an unequivocal success exemplified by the record numbers who participated to listen to the eminent speakers of International repute.

CILT Sri Lanka will launch a new programme to provide educational courses and qualifications targeting new entrants to the industry and all others who are interested to raise their awareness of the Logistics and Transport industry. The first programme that would be launched in April 2017 is the Advanced Certificate in Logistics and Transport with a faculty comprising reputed academia and industry professionals. Please join me in wishing the best for the success of this new endeavour as we strive to offer more programmes soon.

The Young Professionals' Forum (YPF) and Women in Logistics and Transport (WiLAT) have continued to make a strong impact in their respective spheres, organising some interesting

and educative sessions. I strongly believe they will continue to meet and exceed their potential in our journey ahead.

As we continue with our endeavours in making Logistics and Transport an industry that many more Sri Lankans would aspire to be actively involved with, I thank everyone who supported CILT Sri Lanka in our efforts to make a real impact. I also thank the Council and the members of the various sub-committees for their labours and dedication.

I wish the CILT Sri Lanka every success for the future.

Capt. Lasitha Cumaratunga, CMILT
Chairman

About Us

The Chartered Institute of Logistics and Transport

Stronger Together

The Leading International Professional Body for everyone who works within Supply chain, Logistics and Transport.

Our History

At the Savoy Hotel in London on 3 November 1919 a group of senior Transport professionals met determined to change the world of Logistics and Transport. In the First World War they had seen the failures of moving goods and vehicles. Now in peacetime they wanted to create a professional body that would make a difference and set new standards. The Institute of Transport was born.

How we progressed

The group's initial aims were to improve Transport efficiency, enable Transport integration, and encourage talent development in the Transport industry. Aims that we still strive to achieve today. In 1926 we were granted a Royal Charter by King George V with himself as the Patron and the Prince of Wales as the Honorary President. The Institute grew in importance and influence across the world. We established territorial organisations in ten countries and in 1971 were granted the name of the Chartered Institute of Transport by Queen Elizabeth II. In 2001 we became the Chartered Institute of Logistics and Transport as the two leading professional bodies joined together.

Where we are today

With the wider representation now we are involved in every Logistics and Transport sector. We are focused on the original 1919 Institute aims of developing the science and art of Transport and Logistics. We do this through talent development and professional education throughout the world. As a family of professionals we come together in our annual International Convention in a different Global location each year. There we reflect on our aims and plan our future. The vision of those first Savoy Hotel pioneers lives and breathes and continues to shape our world today. With a Global membership of over 33000 in 100 countries CILT is present in 34 countries across the Globe, providing a professional identity to those in the ever expanding Logistics and Transport sector.

Our Vision

To be recognized globally as the first choice professional body for Supply Chain, Logistics and Transport

Our Objective

To promote, encourage and co-ordinate the study of the science and art of Logistics and Transport in all its branches

Why you need to get to know us

Transport and Logistics are key enablers for the world's economic development and prosperity. They dictate how you get to your destination, how you get your products, how you meet your customer order, how you do your business.

The Chartered Institute of Logistics and Transport (CILT) support the professionals who plan the roads, drive the trucks, bring in the raw materials, and store the goods safely. We are the leading International voice for supply chain, Logistics and Transport.

What we do

We create the right programmes and set the right goals. We are seen as the leading professional body globally by those both within and outside our profession.

Our plans: We are creating a strong model for growth based on regional development. We are adding new country branches and identifying key markets for expansion

Our services for our members: We are passionate about our education and membership services. We strive to strengthen and improve them. We share best practice and learnings throughout our Global family and encourage participation and advancement at all levels

Our people: We aim to give robust and positive leadership of the Institute. We have created a talented team to further develop our organisation

What you see

These principles drive our behaviours.

- **Embracing Global Leadership** – we think and act as Global leaders of our profession and our industry
- **Demonstrating Professionalism** – we set high standards in the Logistics and Transport arena and we adhere to them
- **Encouraging Diversity** – we actively seek engagement from all in our industry whatever their skills, age, gender or nationality
- **Being Passionate** – our vibrant energy and progressive attitude are keys in our drive for growth
- **Becoming a Family** – we are 'Stronger Together' as a membership body and as a leader in our industry. We act like a Global family

The Chartered Institute of Logistics and Transport Sri Lanka

The Chartered Institute of Transport (CIT) Sri Lanka was established in 1984 and incorporated by the parliamentary act no. 08 of 2000. In 2001 following the merger of the two leading professional bodies CIT Sri Lanka became The Chartered Institute of Logistics and Transport (CILT) Sri Lanka. In 2012 The Council of Trustees of the Chartered Institute of Logistics and Transport (CILT) upgraded the status of CILT Sri Lanka from a Branch to a Territory. In doing so the Council of Trustees recognized the high standards of performance, governance, and membership development evidenced in CILT Sri Lanka over the past several years. The award was made at the CILT International Convention and Annual General Meeting held in Birmingham from 11 to 14 June 2012, was presented to Mr. Romesh David, Chairman, CILT Sri Lanka, by HRH Princess Anne, the Princess Royal, who is the Patron of the Institute.

CILT Sri Lanka is governed by a Council consisting of professionals representing all segments of the Transport and Logistics industry and is among the eight Chartered Institutes, forming the body – The Forum of Chartered Institutes (FCI) with objectives to serve common goals for the ultimate benefit of Sri Lanka's economy. Further CILT Sri Lanka consists of two wings namely Women in Logistics and Transport (WiLAT) Sri Lanka and Young Professionals' Forum (YPF) Sri Lanka dedicated for the Women and Youth of the Logistics and Transport industry.

ACTIVITIES OF THE STANDING SUB COMMITTEES

01. Membership Evaluation and Criterion Subcommittee

- Mr. Rohan J. Abeywickrema, Hon. FCILT - Chairman
- Mrs. Mandrie Sahabandu, FCILT - Member
- Mr. Vernon De Rosairo, CMILT - Member
- Mr. Channaka De Alwis, CMILT - Secretary/Member
- Dr. Pradeepa Jayaratne, CMILT - Apprentice
- Mr. Nujith Samarawickrema, CMILT - Apprentice
- Dr. T. Sivakumar, CMILT - Apprentice

This is the pivotal subcommittee that ensures conformity and transparency in recommending applicants for election to various categories of membership. They have maintained consistency in the process and have gained experience over the years. The subcommittee has processed 66 applications during the year, out of which few applicants were referred for qualifying examinations; re-introduced with our local membership criterion, assuring the quality standards of memberships.

Newly Elected

Chartered Member (CMILT)	04
Member (MILT)	13
Associate Member	01

Upgraded

Student to MILT	17
Associate to MILT	02
Associate to CMILT	01
MILT to CMILT	01
MILT to MILT (Upgrade not granted)	01

Pending as at 28th February 2017

Offer Letter Acceptance Pending	09
Qualifying Examination Acceptance Pending	08
Incomplete Applications	02
Pending with Subcommittee Evaluations	02
To be Tabled at Council	07

02. Membership Drive and Services Subcommittee

- Mr. Chaminda Perera, CMILT - Chairman
- Mr. Rohan J. Abeywickrema, Hon. FCILT - Member
- Prof. Amal Kumarage, FCILT - Member
- Mr. Saliya Senanayake, FCILT - Member
- Mr. Niral Kadawatharatchie, CMILT - Member
- Dr. Pradeepa Jayaratne, CMILT - Member
- Mr. Ajith Ekanayake, CMILT - Member
- Mr. M. A. Jeffrey, CMILT - Member
- Dr. Lalith Edirisinghe, CMILT - Member
- Mr. Upali Gunawardena, CMILT - Member
- Mrs. Namalie Siyambalapitiya, CMILT - Member
- Dr. Indika Sigera, CMILT - Member
- Mr. Nujith Samarawickrema, CMILT - Member
- Mrs. Gayani De Alwis, CMILT - Member
- Dr. T. Sivakumar, CMILT - Member
- Mr. Gihan Jayasinghe, CMILT - Member
- Mr. H. K. Henry De Silva, CMILT - Member
- Dr. Ganga Samarasekara, CMILT - Member
- Mrs. Dhashma Karunaratne, MILT - Member
- Mr. Ramindu Liyanage, MILT - Member

The membership drive and services subcommittee is focused on attracting members ranging from under graduate students to talented professionals through promotional programmes in conjunction with other subcommittees. It also works on providing valuable membership services to the Institutes members. With the formation of Young Professional Forum (YPF) and Women in Logistics and Transport (WiLAT), the subcommittee has succeeded in drawing a considerable number of members to the Institute. The most recent such events were, membership drives held at South Asia Gateway Terminals (Pvt) Ltd on 24 November 2016 and at Civil Aviation Authority of Sri Lanka on 11 January 2017. Further, SriLankan Airlines Ltd was approached through their human resources, due to the diverse and large employee base.

The following Continuous Professional Development (CPD) programmes conducted were value additions to the membership.

- Seminar on *"Attaining Maturity of Supply Chain Management"* and Workshop on *"Supply Chain Improvement"* by Dr. Tillmann Böhme, conducted in conjunction with University of Moratuwa on 11th and14 January 2016
- Seminar on *"Customs Procedures and Regulations for Better Logistics"* by Mr. Achala Chandrasekare, Superintendent of Customs, Sri Lanka Customs, conducted in conjunction with Achievers on 12 February 2016
- Seminar on *"Best Practices in Transport and Logistics – Case Studies from Europe and USA"* by Dr. Jacek Zak, conducted in conjunction with University of Moratuwa on 04 May 2016

Membership Services Enhancement

- Career Guidance was offered by Hayleys Advantis Limited for Undergraduates, Graduates, and Young Professionals who pursue the Logistics and Transport profession
- New Membership Card was introduced
- Launching of the CILT Sri Lanka Website, http://www.ciltsl.com/ with the new improved feature "My Account" wherein members can update personal information and pay subscriptions online through the Internet Payment Gateway (IPG) System

Corporate Partnership Programme

The subcommittee continues its corporate membership programme with 25 corporate partners as listed below. The main objective of the programme is to develop capabilities of Logistics and Transport through CPD programmes, provide network opportunities, and act as a sounding board for the industry and the Government on issues related to the Logistics and Transport industry.

Exclusive Partners of CILT Sri Lanka

1. Hayleys Advantis Limited - Transportation and Logistics Partner
2. Diesel and Motor Engineering PLC - Transport Asset Partner
3. South Asia Gateway Terminals (Pvt) Ltd - Port Terminal Partner
4. Expolanka Freight (Pvt) Ltd - Corporate Partner for WiLAT

Corporate Partners of CILT Sri Lanka

1. Abans Group
2. Aitken Spence Maritime Ltd
3. Cargills (Ceylon) PLC
4. Ceyline Holdings (Pvt) Limited
5. Civil Aviation Authority of Sri Lanka
6. Finlay Cold Storage (Pvt) Limited
7. Freight Links International Pte Ltd
8. General Sir John Kotelawala Defence University
9. GT Nexus Services (Pvt) Ltd
10. Hellmann Worldwide Logistics (Pvt) Ltd
11. Hemas Transportation (Pvt) Ltd
12. John Keells Logistics
13. Lanka Shipping and Logistics Private Limited
14. McLarens Holdings Ltd
15. National Transport Commission - Sri Lanka
16. OVIKLO International (Pvt) Ltd
17. Sri Lanka Institute of Information Technology
18. Sri Lanka Ports Authority
19. University of Moratuwa
20. DailyFT – Exclusive Media Partner

The Corporate Partnership Programme is kept on hold until the subcommittee reorganizes a membership tier to widen the entry path. The structure of the tier is being drafted and is to be ratified by the Council.

Young Professionals' Forum (YPF)

Seated

(From Left to Right): Hiroshi Fernando (Secretary), Chandima Senevirathne (Vice Chairperson – Membership), Ramindu Liyanage (Chairman), Biman Hettiarachchi (Vice Chairperson – Branding), Imasha Gayathri (Treasurer).

Standing Row 1

(From Left to Right): Praveen Kumarasinghe (Student Representative – UoM), Sachini Weerasekara, Yasoda Gamage, Manuri Rodrigo, Jayani Sudusinghe, Himashani Rajapaksha, Dilumi Rajakaruna (Student Representative – KDU), Mareena Fernando, Hiru Samaraweerage, Pasindu Pathiranage

Standing Row 2

(From Left to Right): Oshad De Silva, Ishan Jayawardena (Student Representative – CINEC), Dilshan Pasindu Weerasinghe, Kasun Harshana Perera, Pasindu Dushantha, Lakshan Ratnayake, Hemal Ranadeera, Kasun Rosa, Chathura Wijenayaka.

CILT YPF Quiz Master 2016

One of the flagship events of Young Professionals' Forum, "CILT YPF Quiz Master" was held consecutively for the second time in the Main Auditorium of Sri Lanka Foundation Institute on 5th April 2016, under the leadership of Mr. Hemal Ranadeera, The Project Chairperson of the event.

CILT YPF Quiz Master 2016 was a great success this time, with the participation of 39 energetic teams representing both corporate sector and academic institutions, competing for the CILT YPF Quiz Master Crown. Team GAC from GAC Shipping Ltd won the title after a thrilling competition, while Team SAGT X from the South Asia Gateway Terminal (Pvt) Ltd became the 1st Runner - up and Team Dialog from Dialog Axiata won the 2nd Runner - up.

CILT YPF Quiz Master aims to provide a platform to develop the knowledge and awareness of the participants in the broad area of International trade, Logistics, & Transport. The table quiz tests the contestants on their knowledge of the relevant subject areas and how much they could recall within the limited time period. Being a team contest, it encouraged team work and team spirit among the participants.

CILT and YPF Awareness Programme: University of Moratuwa and CINEC Maritime Campus

CILT Young Professionals' Forum - Sri Lanka successfully conducted the inaugural CILT and YPF Awareness Programme on 5th May 2016 for the Level 01 and Level 02 students of the Department of Transport and Logistics Management, University of Moratuwa with the aim of making the student members aware of the forum and the benefits to them by becoming a member of CILT Sri Lanka.

Ms. Jayani Sudusinghe, The Project Chairperson of the CILT and YPF Awareness Programme conducted the presentation while Mr. Biman Hettiarachchi, Vice Chairperson - Branding of CILT YPF Sri Lanka made the clarifications further on YPF events, history and the opportunities available for students in CILT and YPF. Dr. Pradeepa Jayaratne, Vice Chairperson - Education of CILT Sri Lanka further elaborated on the membership categories and the value of being a part of CILT, which was an eye opening session for the audience.

The second chapter of this project was launched on 13th June 2016 for the students of the Department of Logistics and Transport, CINEC Maritime Campus, Malabe. Mr. Dilshan Weerasinghe conducted this event with the support of Mr. Oshad De Silva and Mr. Ishan Jayawardene (Student Representative of CINEC), while Mr. Ramindu Liyanage - Chairman of CILT YPF Sri Lanka and Mr. Ramesh Ratnayake participated in the event guiding the team.

Inspire 2016

INSPIRE 2016 was held for the third consecutive year at the Centre for Banking Studies Auditorium, Rajagiriya on the 29th of June 2016 with the participation of over 300 participants from universities, private institutes and from the corporate sector. INSPIRE 2016 organized by CILT YPF - Sri Lanka in collaboration with WiLAT - Sri Lanka where Ms. Mareena Fernando of YPF Sri Lanka and Ms. Yashodha Nirupamala of WiLAT Sri Lanka took on the responsibilities as the Co-Chairpersons of the project was conducted under the theme “Motivation” which is a much simpler but yet profound theme.

Mr. Ted Muttiah, the Chief Commercial Officer of SAGT, Ms. Kasturi Wilson, the Managing Director of Hemas Pharmaceuticals Pvt Ltd, Hemas Logistics and Maritime Sector and Mr. Sunesh Rodrigo, the Deputy General Manager, Group Human Resources, MAS Holdings, and the Founder of Foodigrow shared their experiences with the audience giving them an idea on what they are going to face once they enter the corporate world and what they must do in order to survive and thrive.

CILT Young Professionals' Challenge 2016

The CILT Young Professionals' Challenge 2016 was organized for the third time this year with the participation of over 30 teams, while 5 of them being selected for the finals held on 3rd December 2016 at the Centre for Banking Studies, Rajagiriya.

Phase one of the competition was for the teams to submit a documented report providing solutions to a set of hypothetical scenarios. During phase two, five teams were selected as finalists and given the chance to present their ideas in front of a panel of judges and the audience. This year five very respected and reputed industry professionals were called upon to judge the challenge with Mrs. Gayani De Alwis, the former Director, Customer Service of Unilever Sri Lanka Ltd as the chief judge together with Ms. Malmi Jayasena, Head of Supply Planning at Unilever Sri Lanka Ltd, Mr. Ifran Ahamed, the Founder of Innovation Quotient and Mr. Sean Van Dort, the Head of Logistics for MAS holdings as the judges for the event. Mr. Mahesh Kurukulasooriya, the Managing Director of GAC Group companies, Sri Lanka was invited as a guest judge for the day.

The five teams went beyond the expectations of the judges and played the role of consultants quite well presenting their recommendations to overcome the issues faced by Tex Lanka (Pvt) Ltd. The climax of the event was the Q&A session, which without any doubt checked the knowledge of the competitors. The team Oracles from University of Moratuwa went home with the title, while team Seekers and Maven Consultancy which are also from University of Moratuwa emerged as 1st runners-up and 2nd runners-up respectively.

YPF Next 2017

The planning session for the year 2017/18 was held on 22nd January 2017 with the participation of the newly elected committee. This was the brainstorming session to finalize the event calendar of CILT YPF 2017.

Women in Logistics and Transport (WiLAT)

Women in Logistics and Transport (WiLAT) Sri Lanka Forum is the Women's Forum of The Chartered Institute of Logistics and Transport (CILT) Sri Lanka. WiLAT Sri Lanka was inaugurated on 21 March 2013. It is one of the five pioneering fora in the WiLAT Global community.

WiLAT Executive Committee - 2016/2017

Seated from left to right

Namalie Siyambalapitiya, CMILT (Regional Coordinator South Asia), Dhashma Karunaratne, MILT (Vice Chairperson), Niroza Gazzali, MILT (Vice Chairperson), Gayani De Alwis, CMILT (Chairperson), Anoma Ranasinghe, CMILT (Vice Chairperson), Priyangani Jayasundara, CMILT (Secretary), Sriyamal Gamage, MILT (Treasurer), Gayathri Karunanayake, MILT.

Standing from left to right

Gnei Zavia Miskin, CMILT, Shakkya Perera, Student, Gayara Jayasuriya, Student, Gayashika Fernando, Graduate, Maithree Attanayaka, CMILT, Vijitha Weerasinghe, CMILT, Irosha Kularatna, Namali Sirisoma, CMILT, Ruchithra Yogananda, MILT, Amra Zareer, MILT, Rebecca Atulugama, Nayana Padmani, MILT, Manjaree Nigamuni, Student, Yashodha Nirupamala, Student, Pradeepa Jayaratne, CMILT.

Mission

WiLAT's mission is to promote the status of women in Logistics and Transport, to bring together those who support talent and career development of women and to provide a support network and mentoring opportunities for women in the sector.

Goals

- Create awareness and enhance career opportunities for women in the industry.
- Provide networking opportunities to share best practices.
- Provide access to information sources in the sector to guide them on Continuous Professional Development (CPD).
- Train and mentor women in the industry to make a positive contribution.
- Continuously develop and nurture a talent pipeline for the industry.
- Drive change in industry through diversity.

WiLAT continues its success in conducting many programmes that supports its mission. These programmes have been well received by the mass and proven to be of great support in empowering women in becoming leading professionals in the Logistics and Transport industry.

Celebrating Women's Day and Third Anniversary of WiLAT

The third anniversary was celebrated on 08 March 2016 on the 106th International Women's Day at The Kingsbury, Colombo. The theme for this year was "*Let's Pledge for Parity*" which was in line with the UN's mission to achieve gender parity by 2030. Mr. Romesh David, International Vice President, CILT was the guest of honour and Ms. Nelun Gunasekera, Social Development and Gender Specialist, Asian Development Bank Sri Lanka Resident Mission was the keynote speaker. The audience was entertained by a dance troop, a spot quiz, and a unique, live puppet show. In addition to this, WiLAT Sri Lanka partnered with Earth Hour Sri Lanka to promote green Logistics. A badge was pinned to all symbolizing the International Women's Day five point pledge.

Annual General Meeting

The third annual general meeting of WiLAT was held on 06 April 2016 at the auditorium of The National Chamber of Commerce of Sri Lanka. Founding Chairperson Mrs. Gayani de Alwis was re-elected as Chairperson for the fourth term. Mrs. Dhashma Karunaratne, Mrs. Niroza Gazzali, and Mrs. Anoma Ranasinghe were elected Vice Chairpersons. Mrs. Priyangani Jayasundara and Mrs. Sriyamal Gamage were elected Secretary and Treasurer respectively. The keynote address on "*Smart Future: Shaping a New Sri Lankan Economy*" was delivered by Mr. Anushka Wijesinha, Chief Economist, The Ceylon Chamber of Commerce.

Strategic Planning Workshop

A strategic planning review workshop was held on 11 June 2016 at the EFL Campus. The Chairperson, Mrs. Gayani de Alwis conducted the workshop for the newly elected Executive Committee and shared the journey thus far. The future plans were discussed and the actions were aligned under the three Vice Chairpersons. Mrs. Dhashma Karunaratne, Mrs. Niroza Gazzali, and Mrs. Anoma Ranasinghe took on Sponsorship and Brand Building, Membership Development, Membership Services and Education respectively. Capt. Lasitha Cumaratunga, Chairman, CILT Sri Lanka, and Mr. Romesh David, International Vice President, CILT addressed the Executive Committee. A key feature of the event was marking the WiLAT Founders Day, which fell on 12 June 2010 with a mini walk around the EFL Campus.

Continuous Professional Development (CPD)

The first CPD programme organized by WiLAT was held on 29 August 2016 at The Kingsbury, Colombo. The event was themed "*Reach Your Peak*", *Climbing is not just performance, expect the unexpected and plan, a lesson for Logisticians*, and the speech was delivered by Ms. Jayanthi Kuru-Utumpala, the First Sri Lankan to Summit Mount Everest. She shared valuable insights of a different kind to a well-attended audience as to how Logistics helped her to reach the peak.

Walk

WiLAT walk was organized for the second consecutive year under the theme "*Striking a Balance for a Greener Tomorrow*" on 24 September 2016. The primary objective of the walk was to reduce the carbon footprint in the Logistics and Transport industry by creating awareness and to promote environmentally friendly lifestyles. The 5km walk began from Independence Square, Colombo 7 with a very colourful inauguration. The walk was accompanied by three floats designed by three universities for the float competition and several decorated bicycles, symbolizing eco-friendly transport. The closing ceremony saw WiLAT Sri Lanka and Earth Hour Sri Lanka handing over plants to the invitees to symbolize the occasion. A key highlight of the walk was Expo Lanka Freight (Pvt) Ltd once again pledging Rs.1 million as a Strategic Partner of WiLAT annually for the second consecutive year.

Ignite 3.0

WiLAT celebrated Ignite 3.0 - The Mentoring Programme on 28 November 2016 at The Kingsbury, Colombo. The theme of the event was "*Mentoring Matters-Beyond and More*," on which a keynote speech was delivered by Ms. Chiranthi Cooray, Chief Human Resource Officer, Hatton National Bank. A panel discussion among Ms. Kasturi Wilson, Managing Director, Hemas Pharmaceuticals & Hemas Logistics and Maritime Sector of Hemas Holdings PLC, Ms. Shea Wickramasingha, Group Managing Director, CBL Group, Mr. Dusty Alahakoon, Managing Director, Asia Pacific Brewery (Lanka) Limited and the keynote speaker added interesting insights to the topic. 13 mentors volunteered to mentor 20 mentees and they were inducted by way of symbolically lighting the Ignite lamp and the mentor presenting the mentee with the mentoring guide book and the WiLAT pin. The audience was entertained by an outstanding performance by Scintillate, an all-girl acapella group.

Other Highlights

- WiLAT Asia Forum was launched on 08 February 2016 with WiLAT Malaysia, WiLAT Hong Kong, WiLAT Singapore, and WiLAT Sri Lanka. Chairperson, Mrs. Gayani de Alwis attended the event and signed the MOU on behalf of WiLAT Sri Lanka.
- Launch of the inaugural WiLAT Sri Lanka Newsletter – Issue 01 – May 2016 at the WiLAT Global Convention in Montreal, Canada.
- Chairperson of WiLAT Mrs. Gayani de Alwis attended the CILT International Convention and presented the WiLAT Sri Lanka Annual Report and the Mentorship Strategic Thrust update at the WiLAT Global Convention on 8 – 11 May 2016 in Montreal, Canada.
- Chairperson of WiLAT Mrs Gayani de Alwis was invited to deliver the keynote speech on "*Mentoring: An Irreplaceable Ladder for Sustainable Development*" at the WiLAT Nigeria Day on 28 July 2016 at Lagos, Nigeria. She was also awarded with the "*Distinguished Mentor and Role Model*" award by WiLAT Nigeria for her efforts in promoting mentorship across WiLATs Globally.

- WiLAT organised a field visit for their members to John Keells Logistics Lanka Warehouse on 05 August 2016.
- WiLAT Sri Lanka was featured in Asian Development Bank Gender Equality Diagnostic report for Selected Sectors under Transport, published in September 2016.
- WiLAT took a leading role in successfully organising the CILT International Conference along with YPF on 9 November with the Chairperson leading the conference organising committee

03. Education Subcommittee

1. Structure

• Dr. Pradeepa Jayaratne, CMILT	-	Chairperson
• Prof. Amal Kumarage, FCILT	-	Member
• Eng. Priyal De Silva, FCILT	-	Member
• Mr. C. J. C. Rodrigo, FCILT	-	Member
• Mr. Channaka De Alwis, CMILT	-	Member
• Dr. Lalith Edirisinghe, CMILT	-	Member
• Mrs. Namalie Siyambalapitiya, CMILT	-	Member
• Dr. Indika Sigera, CMILT	-	Member
• Dr. T. Sivakumar, CMILT	-	Member
• Dr. Tissa U. Liyanage, CMILT	-	Member
• Dr. Ganga Samarasekara, CMILT	-	Member
• Mr. Wasantha Premarathne, MILT	-	Member
• Mr. Ramindu Liyanage, MILT	-	Member
• Mrs. Thivya Amalan, MILT	-	Member

The subcommittee is engaged in developing and conducting education programmes, accreditation of education programmes related to Transport and Logistics offered by other institutes, and accreditation of institutes identified as service provides to deliver CILT education programmes.

2. Education Programmes

Developing education programmes were one of the primary focuses of the education subcommittee since it has been neglected over the time. The subcommittee successfully completed the development of CILT Sri Lanka's own education programmes. These education programmes are designed for professionals and practitioners working in the field of Transport and Logistics. It is designed to broaden knowledge, skills, and competence as part of professional and/or managerial development. Courses are developed covering both Transport and Logistics streams. The frameworks of the following programmes were successfully completed by the subcommittee. They include;

- CILT-SL Certificate in Transport and Logistics Management
- CILT-SL Advanced Certificate in Transport Management/CILT-SL Advanced Certificate in Logistics Management – (Tentatively scheduled to commence in April 2017)
- CILT-SL Diploma in Transport Management/CILT-SL Diploma in Logistics Management –(Tentatively scheduled to commence in July 2017)
- CILT-SL Advanced Diploma in Transport Management/CILT-SL Advanced Diploma in Logistics Management (Tentatively scheduled to commence in August 2017)

Detailed programme structures are given in Note 07. As a first step, the subcommittee recommended to offer the Advanced Certificate programmes, since there was a high demand from the entry level professionals in the sector. The curriculum was developed under the leadership of the Chairperson and finalisation of the curriculum was done after a workshop held in December 2016. The subcommittee expects to commence the programmes in April 2017. Curriculum development was carried out by experts from both academia and industry. Note 08, illustrates the members of the curriculum development team. The resource persons have been identified from both industry and educational institutes.

3. Education and Institute Accreditation

3.1 Accreditation Procedure

The subcommittee decided to review the accreditation process and was in the view that the accreditation application itself is not detailed enough. Hence, the application was revised in order to capture all relevant information to carry out the accreditation successfully without much delay.

3.2 Accreditation of Education Programmes

A visit to Sri Lanka Institute of Information Technology (SLIIT) was organized on 09 January 2016 for the accreditation of the MSc in Logistics and Supply Chain Management programme. A panel inclusive Prof. Saman Bandara, FCILT, Dr. Indika Sigera, CMILT, and Dr. Lalith Edirisinghe, CMILT conducted the audit of the programme and the institute. The programme was successfully accredited for two years with effect from 25 February 2015.

4. SriLankan Aviation College (SLAC)/CILT Sri Lanka Education Programmes

Based on the feedback received from the resource persons and students, SLAC requested to review the course structure and the entry qualifications for the both National Certificate and Diploma in Aviation Management. Accordingly, the subcommittee revisited the curriculum of same and the following revisions were carried out to improve the curriculum. The subcommittee also reviewed the compliance of the programme with Sri Lankan Qualification Framework (SLQF) and the following changes were recommended.

4.1 National Certificate in Aviation Management

(i) Total number of lectures were increased from 240 to 252 to comply with the SLQF structure

(ii) Entry qualifications were revised by relaxing the credit requirement for maths, as SLAC indicated that it is not a requirement for this level. The revised entry qualifications is as follows;
G.C.E. Ordinary Level 06 passes with credit for English and simple pass for mathematics or complete any other relevant educational programme with mathematics plus two (2) years' work experience in any relevant sector

(iii) Curriculum revision was carried and the following new subject was introduced
Principles of Accounting (to be delivered by SLAC)

4.2 National Diploma in Aviation Management

(i) Total number of hours for National Diploma in Aviation Management was increased from 360 to 450 to comply with the SLQF structure

(ii) Entry qualifications are as follows;

National Certificate in Aviation Management

Or

IATA qualification with 03 years' work experience in any relevant sector

Or

G.C.E. Advance Level with 03 passes with 05 years' work experience in aviation industry

(iii) Following two subjects were introduced

Human Factor in Aviation (to be delivered by SLAC)

Theory of Flight and Aircraft Structures and Systems (to be delivered by SLAC)

(iv) It was also recommended to include a field visit component to increase the awareness of operations and to allow the students to study how to apply the theory and concepts, where it should be evaluated as a continuous assessment

Note 09 provides the details of both programmes

5. Qualifying Examination Database

The databank for CILT Sri Lanka Membership Qualifying Examination was updated by an addition 50 questions.

6. Education Manager/Coordinator

The subcommittee successfully recruited a suitable candidate as the education manager/coordinator to handle the CILT education programmes and to support the subcommittee, as well as the CILT secretariat to deliver the newly developed CILT Sri Lanka education programmes.

Note 07: CILT Education Programme Structure

Certificate in Logistics and Transport Management

			ENTRY QUALIFICATIONS	Subject Code	Module No	Modules	Credit	Semester	Subject Code	Module No	Optional Courses (Select 2 Subjects)	credits	Semester
CERTIFICATE LEVEL (SLQL1/NVQL3)						**Core Modeles (4 Subjects)**							
4 Core Modules plus 3 optional Modules	7			CILT1013	01	Introduction to Transport and Logistics Management	45	3	1	CILT1052	05 Fundamentals of Warehousing and Inventory Management	30	2	2
Stream Core Modules (40 *4 hrs)	180	1	Completion of junior secondary level, which is Grade 9 or an equivalent, or	CILT1023	02	Principles of Accounting	45	3	1	CILT1062	06 Introduction to Purchasing	30	2	2
Optional Modules (30 * 3 Hrs)	60			CILT1033	03	Principles of Management	45	3	1	CILT1072	07 Introduction to Passenger Transport Operations	30	2	2
Total	**240**		OR	CILT1043	04	Information Technology for Transport and Logistics Management	45	3	1	CILT1082	08 Introduction to commercial Shipping	30	2	2
Course Fee = Rs 90,000/=		2	Completion of primary education and certified work experience equivalent to a							CILT1092	09 Introduction to Fleet Operations and Management	30	2	2
Hours per Week	9													
Duration (Months)	7													

Advance Certificate in Logistics Management /Advance Certificate in Transport Management

			ENTRY QUALIFICATIONS	Subject Code	Module No	Modules	Credit	Semester	Subject Code	Module No	Optional Courses (Select 2 Subjects)	credits	Semester
				LOGISTICS MANAGEMENT STREAM					TRANSPORT MANAGEMENT STREAM				
ADVANCED CERTIFICATE LEVEL (SLQL2/NVQL4)			**ENTRY QUALIFICATIONS**	**Common Core Courses (9 Subjects)**									
9 Core Modules + 3 Stream Core Modules + 2 optional Modules	14 3 17	1	Pass in GCE (Ordinary Level) Examination or certified equivalent examinations with total of six subjects including Mathematics and English	CILT2012	01	Business Communications	30	2	1				
				CILT2022	02	Financial Management	30	2	2				
				CILT2032	03	Marketing Management	30	2	1				
				CILT2042	04	Principles of Economics	30	2	1				
	Hrs			CILT2052	05	Introduction to Shipping Management	30	2	2				
Common Core Modules (30 * 7 hrs)	210			CILT2062	06	Introduction to Airline Management	30	2	2				
Common Core Modules (40 * 2 hrs)	80		OR	CILT2072	07	Introduction to Clearing, Freight Forwarding and Customs In the Logistics	30	2	2				
Stream Core Modules (40 *1 hrs)	40	2	Pass in CILT Certificate Level	CILT2083	08	Principles of supply Chain Management	45	3	1				
Stream Core Modules (30 *2 hrs)	60			CILT2093	09	Statistics for Transport and Logistics	45	3	1				
Optional Modules (30 * 2 Hrs)	60		OR	**Stream Core Courses (3 Subjects)**					**Stream Core Courses (3 Subjects)**				
Total	**450**			CILT2102	10	Transport Systems and Management	30	2	2	CILT2132	13 Warehouse Operations Management	30	2	2
Course Fee = Rs 125,000/=		3	Any other equivalent qualifications and 2 years experience in T&L	CILT2112	11	Introduction to Passenger Transport Management	30	2	3	CILT2142	14 Inventory Management	30	2	3
Hours per Week	9			CILT2122	12	Introduction to Transport Planning	30	2	3	CILT2152	15 Procurement Management	30	2	3
Duration (Months)	13			**Optional Courses (Select 2 Subjects)**									
				CILT2162	16	Demand Analysis	30	2	3				
				CILT2172	17	Business Law	30	2	3				
				CILT2182	18	Human Resource Management	30	2	3				

Diploma in Logistics Management / Diploma in Transport Management

			ENTRY QUALIFICATIONS	Subject Code	Module No	Modules	Credit	Semester	Subject Code	Module No	Optional Courses (Select 2 Subjects)	credits	Semester
DIPLOMA LEVEL (SLQL3/NVQL5)			**ENTRY QUALIFICATIONS**	**Common Core Courses**									
5 Core Modules + 5 Stream Core Modules + 2 optional Modules	12	1	General Certificate of Education (Advanced level) or an equivalent qualification, or	CILT3013	01	Quantitative Methods for Decision Making						45	3	1
	Hrs			CILT3022	02	Strategic Management						30	2	1
Common Core Modules (45 *1 + 30*4 hrs)	165		OR	CILT3032	03	Project Management in T&L						30	2	1
Stream Core Modules (40 *4 hrs)	225	2	Pass in CILT Advanced Certificate Level	CILT3042	04	Operations Management						30	2	1
			OR	CILT3052	05	Surveys in T&L						30	2	1
Optional Modules (30 * 2 Hrs)	60	3	Any other equivalent qualifications and 3 years experience in T&L	**Stream Core Courses (5 Subjects)**					**Stream Core Courses (5 Subjects)**				
Total	**450**		OR	CILT3063	06	Sustainable Transport	45	3	3	CILT3113	11	Supply Chain Analysis	45	3	2
			Pass in GCE (Ordinary Level) Examination or certified equivalent examinations with total of six subjects including Mathematics and English with 5 years experience in T&L field with atleast 2 years Experience in Executive Level	CILT3073	07	Transport Planning and Policy	45	3	2	CILT3123	12	Global Supply Chain Management	45	3	2
				CILT3083	08	Transport Demand Analysis	45	3	2	CILT3133	13	SC Network Planning	45	3	2
				CILT3093	09	Transport Network Planning	45	3	2	CILT3143	14	Retail Logistics	45	3	3
				CILT3103	10	Public Transport Operations	45	3	2	CILT3153	15	Sustainable SCM	45	3	2
				Optional Courses (Select 2 Subjects)									
Hours per Week	9	4		CILT3162	16	Innovation in T&L						30	2	3
Duration (Months)	13			CILT3172	17	Maritime Transport						30	2	3
				CILT3182	18	Transport Economics						30	2	3
				CILT3192	19	Change Management						30	2	3

Advance Diploma in Logistics Management/ Advance Diploma in Transport Management

			ENTRY QUALIFICATIONS	Subject Code	Module No	Modules	Credit	Semester	Subject Code	Module No	Optional Courses (Select 2 Subjects)	credits	Semester
				LOGISTICS MANAGEMENT STREAM					TRANSPORT MANAGEMENT STREAM				
ADVANCED DIPLOMA LEVEL (SLQL4/NVQL5)			**ENTRY QUALIFICATIONS**	**Common Core Courses (4 Subjects)**									
4 Core Modules + 3 Stream Core Modules + 2 optional Modules	9		Pass in CILT Diploma Level	CILT4012	01	International Trade & Business Strategy						30	2	1
	Hrs		OR	CILT4023	02	Quality Management						45	3	1
Common Core Modules (40 * 3 hrs)	120			CILT4033	03	Business Research Methodology						45	3	1
Research	150		GCE AL plus 7 years Experience in T&L field in Executive Level	CILT4045	04	Research Dissertation						150	5	1
Stream Core Modules (40 *3 hrs)	120			**Stream Core Courses (3 Subjects)**					**Stream Core Courses (3 Subjects)**				
Optional Modules (30 * 2 Hrs)	60		OR	CILT4052	05	Multimodal Transport	45	3	2	CILT4082	08	Risk Management in SCM	30	2	2
			MILT membership of CILT plus 6 years Experience (including 2 years post membership experience)	CILT4063	06	Transport Safety	30	2	2	CILT4093	09	Strategic Sourcing and Procurement	45	3	2
Total	**450**			CILT4073	07	Road and Rail Transport	45	3	2	CILT4103	10	Strategic SCM	45	3	2
				Optional Courses (Select at least 3 Subjects)									
Hours per Week	9		Any other equivalent qualifications and 6 years experience in T&L	CILT4113	11	Port Operations and Management						30	3	3
Duration (Months)	13			CILT4123	12	Transport Economics						30	3	3
				CILT4133	13	Air Transport						30	3	3
				CILT4143	14	Shipping Management						30	3	3
				CILT4153	15	E Commerce						30	3	3

Note 08: Curriculum Development Team

Module Code	Module	Curriculum Development	Affiliation
CILT2012	Business Communications	Mr. Ashan Wickramasinghe, Associate	
CILT2022	Financial Management	Mr. Anushanga Kalapuge	
CILT2032	Marketing Management	Ms. Dhashma Karunaratne, MILT	
CILT2042	Principles of Economics	Mr. Wasantha Premarathne, MILT	
CILT2052	Introduction to Shipping Management	Dr. Lalith Edirisinghe, CMILT	
CILT2062	Introduction to Airline Management	Ms. Uthpalee Hewage, MILT	
CILT2072	Customs and Boarder Management Law and Practice	Mr. Sudath Silva	
CILT2083	Principles of Supply Chain Management	Dr. Pradeepa Jayaratne, CMILT Mr. C. J. C. Rodrigo, FCILT	
CILT2093	Statistics for Transport and Logistics	Dr. Pradeepa Jayaratne, CMILT Ms. Uthpalee Hewage, MILT	
CILT2102	Transport Systems and Management	Dr. Ganga Samarasekara, CMILT	
CILT2112	Introduction to Passenger Transport Management	Ms. Thivya Amalan MILT	
CILT2122	Introduction to Transport Planning	Dr. T. Sivakumar, CMILT	
CILT2132	Warehouse Operations Management	Dr. Pradeepa Jayaratne, CMILT Mr. C. J. C. Rodrigo, FCILT	
CILT2142	Inventory Management	Dr. Pradeepa Jayaratne, CMILT Mr. C. J. C. Rodrigo, FCILT	
CILT2152	Procurement Management	Dr. Pradeepa Jayaratne, CMILT Mr. C. J. C. Rodrigo, FCILT	
CILT2162	Demand Analysis	Mr. C. P. Athapattu	
CILT2172	Business Law	Ms. Yasoda Wijerathna	
CILT2182	Human Resource Management	Ms. Neomi Wijesinghe	

Note 09: CILT/SLA Education Programme Structure

Programme Name – National Certificate in Aviation Management
Total No. of hours – 250 hours
No of Modules – 06 Mandatory Modules and 01 Optional Module

Mandatory Modules	No. of Hours
1.Principals of Management	36 hours
2.Principals of Aviation Economics and Finance	36 hours
3.Fundamentals of Logistics and Supply Chain Management	36 hours
4.Fundamentals of Transport	36 hours
5.Principals of Accounting	36 hours
6.Fundamentals of Airport Passenger Handling (Basic)	36 hours
Optional Modules	
1.Basic Airline Ticketing	36 hours
2.Principals of Travel and Tourism	36 hours
3.Basic Air Cargo Operation and Dangerous Goods	36 hours

Programme Name – National Diploma in Aviation Management
Total No. of hours – 450 hours
No of Modules – 09 Mandatory Modules and 02 Optional Modules

Mandatory Modules	No. of Hours
1.Management Fundamentals	40 hours
2.Aviation Economics and Finance	40 hours
3.Supply Chain Management	40 hours
4.Aviation Law	40 hours
5.Transport Management	40 hours
6.Statistics and Business Analytics	40 hours
7.Human Factor in Aviation	30 hours
8.Theory of Flight and Aircraft Structures and Systems	40 hours
9.Airport Passenger Handling (Intermediate)	40 hours
10.Field Visits	20 Hours
Optional Modules	
1.Airline Ticketing	40 hours
2.Tourism and Travel Management	40 hours
3.Airline Business Management	40 hours
4.Basic Air cargo Operation and Dangerous Goods	40 hours

04. Events and Fellowship Subcommittee

- Mr. Channaka De Alwis, CMILT - Chairman
- Mrs. Gayani De Alwis, CMILT - Member
- Dr. Lalith Edirisinghe, CMILT - Member
- Mr. Gihan Jayasinghe, CMILT - Member
- Mr. H. K. Henry De Silva, CMILT - Member
- Mr. Ramindu Liyanage, MILT - Member
- Mr. Mangaleshwaran Ratnajothy, MILT - Member
- Mr. Varuna Ratnaweera, MILT - Member
- Mr. Chandima Senevirathne, MILT - Member
- Mr. Dilshan Weerasinghe, Student - Member
- Mr. Hasaranga Jayathilake, Student - Member
- Mr. Hemal Ranadeera, Student - Member
- Ms. Himashani Rajapaksha, Student - Member
- Mr. Janaka Sumithrarachchi - Member

The subcommittee was successful in organizing many events during the past year which were of great value to the Institute's members and the general public. These events were well received by the attendees and kept the CILT flag flying high.

Among these events the annual flagship event of the Institute, the CILT International Conference 2016, themed *"Shaping the Future of Logistics and Transport"*, was held on 9 November 2016 at The Kingsbury, Colombo. Minister of Ports and Shipping, Hon. Arjuna Ranatunga graced the occasion as the Chief Guest. The key note address themed *"Economic Trends – An Overview"* was delivered by Mr. Geoff Cooke, Senior Editorial Manager, Oxford Business Group. The conference was attended by many distinguished personalities from the CILT family, Government officials, professionals, and academics from the industry summing up to over 250 participants.

The address by the keynote speaker and presentations by eminent International personalities at this year's conference drew much attention and praise.

Keynote Speaker

- Mr. Geoff Cooke, Senior Editorial Manager, Oxford Business Group
  "Economic Trends – An Overview"

Presentations

- Mr. W. K. H. Wegapitiya, Founder and the Executive Chairman, Laugfs Holdings Limited
  "Creation of an Energy Hub"

- Mr. Gerard McLinden, Lead Trade Facilitation Specialist Trade and Competitiveness Global Practice, World Bank Group
  "Effective Trade Facilitation to create Logistic Leadership"

- Mr. Guido Bruggeman, Urban Transport Expert, Independent Consultant
  "Smart Transport: Will it Change the Future of Transportation?"

- Ms. Pansy Yau, Deputy Director of Research, Hong Kong Trade Development Council
  "Impact and Opportunities of Belt and Road"

- Mr. Nissanga Warnapura, Founder/CEO, 3D Concept Studio Co. Pvt. Ltd
  "*Shaping Logistics through Technology*"

The subcommittee also successfully organized the following events for the benefit of the members of the Institute and the general public.

- Logistics Leaders Evening, a guest lecture on "*Decision Making for Logistics Professionals*" By Dr. Errol Wirasinghe, President, XpertUS held on 11 July 2016

- L. S. De Silva Memorial Lecture on "*A Rail Centric Public Transport Solution for Megapolis*" by Dr. Dimantha De Silva, Senior Lecturer, Department of Civil Engineering, University of Moratuwa held on 10 October 2016

Research for Transport & Logistics Industry (R4TLI)

The Chartered Institute of Logistics and Transport Sri Lanka was requested to partner the Society of Transport & Logistics Sri Lanka, a member of the East Asia Society for Transport Studies (EASTS) to organize the inaugural symposium on 03 & 04 June 2016 in Colombo.

The symposium which was held at The Kingsbury, Colombo and the Galadari Hotel,Colombo included several invited presentations and 46 peer reviewed presentations of research and development work from International and local researchers as well as research students on topics of local relevance under the following areas,

- Airline Operations
- Airport Planning and Operations
- Consumer & Demand Studies 4 Mobility
- Economic Appraisal of Transport & Logistics
- ERP Solutions for Transport & Logistics

- Freight Transport
- ICT Solutions for Transport & Logistics
- Intermodal Transport
- Operations Management
- Port Planning and Operations
- Public Transport
- Safety in Mobility
- Shipping Operations
- Supply Chain Management
- Transport Planning
- Transport Policy and Regulation
- Urban Transport Planning
- Warehousing & Inventory Management

There were 168 participants over the two days and the following several awards were made at the conclusion of the symposium which were supported as follows,

1. Best Student Research – Sponsored by Walkers CML
2. Best Research – Sponsored by Hayleys Advantis
3. Best Research in Ports & Shipping – Sponsored by South Asia Gateway Terminals
4. Best Research in Transport Planning & Policy – Sponsored by Master Hellie's Engineering Consultants
5. Best Research in Supply Chain Management – Sponsored by Hemas Logistics
6. Best Research in Freight Forwarding & Logistics – Sponsored by CINEC Maritime Campus
7. Best Research in Urban Transport & Road Safety – Sponsored by Micro Holdings

John Diandas Memorial Fund Management Committee (JDMFMC)

- Prof. Amal Kumarage, FCILT - Chairman
- Mr. Rohan J. Abeywickrema, Hon. FCILT - Member
- Dr. T. L. Gunaruwan, FCILT - Member
- Mr. Romesh David, CMILT - Member
- Mrs. Namalie Siyambalapitiya, CMILT - Convener and Secretary

John Diandas Memorial Lecture 2016 (JDML 2016)

The memorial lecture was held on 4 August 2016 at The Kingsbury, Colombo. Mr. Nayana Mawilmada, Head of Investments, Western Region Megapolis Project made the oration on "*Exploring the Nexus between Land Use and Transport*." The event attracted over 150 participants from various sectors in the industry. The cost of organizing the memorial lecture was borne by the John Diandas Memorial Fund (JDMF).

Award of John Diandas Memorial Scholarship

A trust fund was established during the year 2013 with a generous donation made by the family members of late John Diandas with the mandate of financially supporting research students who do post graduate studies in the Transport sector. Since there was no suitable candidate to receive the scholarship in year 2015 /2016, the committee decided to award two scholarships for the year 2016/2017. Subsequently, applications were called and the following two candidates were eligible for the scholarship for the year 2016/2017 and they were awarded with the scholarship at the JDML 2016. The recipients are as follows,

1. Mr. R. A. P. Senasinghe, a student at the Department of Civil Engineering, University of Calgary, Canada conducting a research under the title "*The study of the issues related to road safety on major two intercity highways (A001 and A004) in Sri Lanka*"

2. Ms. T. Sajani, a student at the Department of Electrical Engineering, University of Moratuwa, Sri Lanka conducting a research under the title "*Design approach to the proposed electrified railway system of Sri Lanka*"

CILT International Convention 2016

The CILT International Convention 2016 was held in Montreal, Canada from 8 – 11 May 2016. Chairman, CILT Sri Lanka, Capt. Lasitha Cumaratunga and Chairperson WiLAT Sri Lanka, Mrs. Gayani De Alwis attended the Convention.

05. Awards and Scholarships Subcommittee

- Dr. Lalith Edirisinghe, CMILT - Chairman
- Mr. Niral Kadawatharatchie, CMILT - Member
- Mr. Channaka De Alwis, CMILT - Member
- Mr. Amal Rodrigo, CMILT - Member
- Mrs. Gayani De Alwis, CMILT - Member
- Mr. H. K. Henry De Silva, CMILT - Member

The CILT Sri Lanka Annual Awards for Excellence and Scholarships aim to recognise achievements, encourage the highest standards, and take a professional approach to the practice of Logistics and Transport and help systematically develop the next tier of Logistics and Transport professionals. The awards are a way of recognizing those organisations and individuals whose performance has been outstanding, an indication they are best in the respective category. Whatever the size of the organisation, excellence is achievable, and the Institute actively encourages entries from organisations of all sizes and sectors.

The subcommittee also focuses on promoting the academic and professional excellence in the Logistics and Transport industry and award scholarships for high performers at the organizational level and secondary education levels for the respective diploma and degree programmes as appropriate. The panel of judges will be carefully chosen to ensure quality.

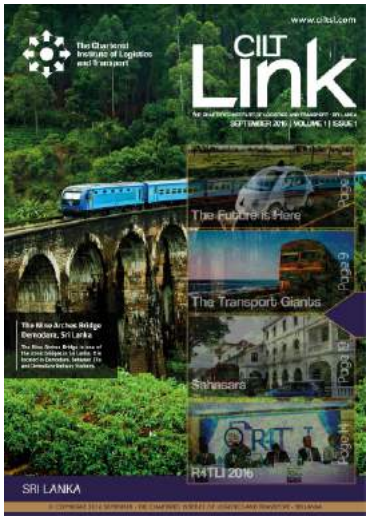
06. Public Relations and Awareness Subcommittee

- Mrs. Gayani De Alwis, CMILT - Chairperson
- Mr. Upali Gunawardena, CMILT - Member
- Mr. Nujith Samarawickrema, CMILT - Member
- Mr. Gihan Jayasinghe, CMILT - Member
- Mr. H. K. Henry De Silva, CMILT - Member
- Mrs. Dhashma Karunaratne, MILT - Member
- Mr. Ashan Wickramasinghe, Associate - Member
- Mr. Biman Hettiarachchi, Student - Member

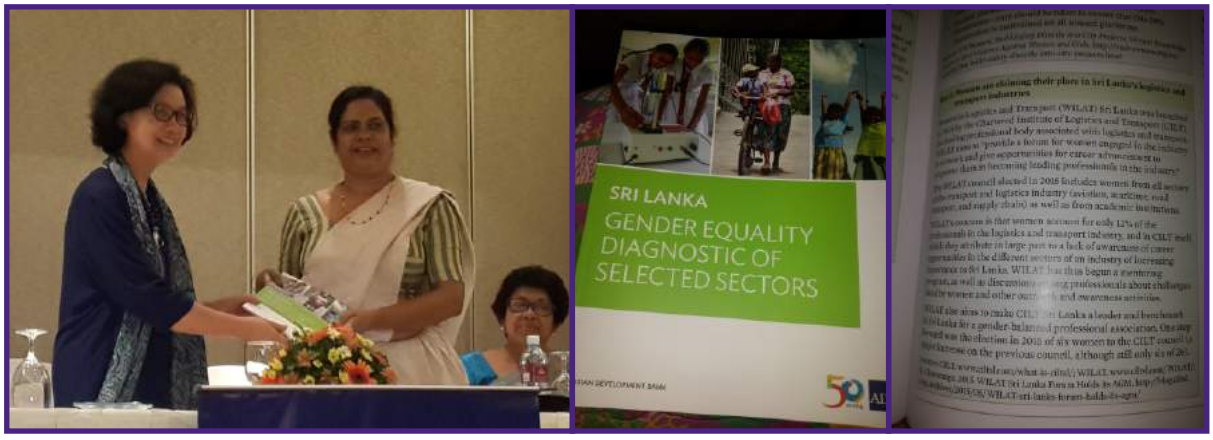
The main duty of the subcommittee is to make CILT top of the mind amongst all its stakeholders. Creating awareness is one of its main focus areas. In doing so the subcommittee is engaged in creating publicity through print, electronic, and social media and the CILT website. Through these channels, the subcommittee takes action to publish Logistics and Transport related articles, press releases on events/happenings and invitations of the programmes conducted by CILT.

A key milestone of the subcommittee was the revamping of the CILT Newsletter after a lapse of one year, with a new look, titled "CILT Link." Volume 1 Issue 1 of the newsletter was released in September 2016. The newsletter follows a thematic approach where each issue focuses on different sectors of the Logistics and Transport industry. The inaugural newsletter focused on the land transport sector. Volume 1 Issue 2 of CILT Link will focus on the maritime sector and will be released in February 2017.

CILT Link Volume 1 Issue 1 – September 2016.



Another important achievement was that WiLAT was featured in Sri Lanka Gender Equality Diagnostics of Report for Selected Sectors under Transport by Asian Development Bank in 2016.



Ms. Sri Widowati, Country Director, Sri Lanka Resident Mission (SLRM) – Asian Development Bank (ADB) handing over the report to Ms. Chandrani Senaratna, The Secretary, The Ministry of Women and Child Affairs

07. Internal Policy and Corporate Plan Subcommittee

- Capt. Lasitha Cumaratunga, CMILT - Chairman
- Mr. H. A. Premaratne, FCILT - Member
- Mr. Chaminda Perera, CMILT - Member
- Mr. M. A. Jeffrey, CMILT - Member
- Mr. Upali Gunawardena, CMILT - Member
- Mr. Amal Rodrigo, CMILT - Member
- Mr. Nujith Samarawickrema, CMILT - Member
- Mrs. Gayani De Alwis, CMILT - Member

A brainstorming session was conducted in January 2017 for developing the business plan for the Institute. Mr. Diren Hallock, FCILT, Past Chairman of CILT Sri Lanka and Dr. T. L. Gunaruwan, FCILT conducted the brainstorming session. The development of action plans and budgets for the 3 identified areas – Development of Membership and Corporate Partners and Education Services will be done through the respective subcommittees.

SOME MOMENTS TO REMEMBER…

Continuous Professional Development (CPD) programmes

Seminar on "*Customs Procedures and Regulations for Better Logistics*" by Mr. Achala Chandrasekare Superintendent of Customs, Sri Lanka Customs in conjunction with Achievers Lanka Business School

Seminar on "*Attaining Maturity of Supply Chain Management*" and Workshop on "*Supply Chain Improvement*" by Dr. Tillmann Böhme, conducted in conjunction with University of Moratuwa

L. S. De Silva Memorial Lecture

Lecture delivered by Dr. Dimantha De Silva, Senior Lecturer, Department of Civil Engineering, University of Moratuwa

John Diandas Memorial Lecture 2016

Panel Discussion in action. Seated from left Mrs. Namalie Siyambalapitiya, Convener and Secretary, JDMFMC, Mr. Nayana Mawilmada, Head of Investments, Western Region Megapolis Project and Dr. T. Sivakumar, Head of Department/Senior Lecturer, Department of Transport & Logistics Management, University of Moratuwa

Research for Transport & Logistics Industry (R4TLI)

Mr. Ruwan Waidyaratne, Managing Director of Hayleys Advantis Limited handing over the award cheque to Prof. mal Kumarage, one of the authors of the "Best Research" paper

The Proceedings

International Conference

The Chief Guest, Hon. Arjuna Ranatunga, Minister of Ports and Shipping addressing the gathering

The Proceedings

CILT International Convention 2016

Mr. Romesh David was appointed to the International Management Council of the Chartered Institute of Logistics & Transport (CILT) as an International Vice President (IVP) responsible for South Asia

Mrs. Gayani De Alwis, Chairperson of WiLAT Sri Lanka, Mr. Paul Brooks, President of CILT and Capt. Lasitha Cumaratunga, Chairman of CILT Sri Lanka

The International Management Committee (IMC) of CILT

Global WiLAT Community

Capt. Lasitha Cumaratunga, Chairman, CILT Sri Lanka handing over the CILT International Diploma in Logistics and Transport to the qualified, at the CINEC Convocation.

Celebrating Women's Day and Third Anniversary of WiLAT

Chairperson of WiLAT, Mrs. Gayani De Alwis pinning the "*Let's Pledge for Parity*" badge to Mr. Romesh David, International Vice President, CILT, the guest of honour while the key note speaker, Ms. Nelun Gunasekera, Social Development and Gender Specialist, Asian Development Bank Sri Lanka Resident Mission, looks on.

Executive Committee cutting the 3rd anniversary cake

Strategic Planning Workshop

The Executive Committee

Marking the WiLAT Founders Day, with a mini walk

Continuous Professional Development (CPD)

Ms. Jayanthi Kuru-Utumpala, the First Sri Lankan to Summit Mount Everest sharing her experience

Annual General Meeting

AGM in progress

Walk

Kick starting the walk with the release of balloons

A section of the walkers

Ignite 3.0

Panel Discussion in action

Mentors and Mentees

CILT YPF Quiz Master 2016

Quiz Master and the Judge Panel

The Teams

Inspire 2016

Invitees from CILT Sri Lanka

The Audience

CILT and YPF Awareness Programme: University of Moratuwa and CINEC Maritime Campus

Ms. Jayani Sudusingha, Core Committee Member of YPF, conducting the session

Level 1 & 2 Students

Mr. Dilshan Weerasinghe Core Committee Member conducting the session

Level 1 & 2 Students

CILT Young Professionals' Challenge 2016

Winner, Team Oracles from University of Moratuwa

Winners and Finalists with YPF Team

THE CHARTERED INSTITUTE OF LOGISTICS AND TRANSPORT
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2016

KPMG
(Chartered Accountants)
32A, Sir Mohamed Macan Markar Mawatha,
P. O. Box 186,
Colombo 00300,
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INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF THE CHARTERED INSTITUTE OF LOGISTICS AND TRANSPORT

Report on the Financial Statements

We have audited the accompanying financial statements of The Chartered Institute of Logistic and Transport, ("the Institute"), which comprise the statement of financial position as at 31 December 2016, and the statements of income and expenditure, changes in fund and, cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Committee's Responsibility for the Financial Statements

The Committee of Members is responsible for the preparation of these financial statements that give a true and fair view in accordance with Sri Lanka Accounting Standard for Small and Medium Sized Entities ("SLFRS for SMEs"), and for such internal control as Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Sri Lanka Auditing Standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Committee, as well as evaluating the overall presentation of the financial statements.

Except as discussed in following paragraph, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Provision for the income tax has not been made by the Institute for the year ended 31 December 2016.

Qualified Opinion

In our opinion, except for the possible effects of the matters described in the basis for qualified opinion paragraph, the financial statements give a true and fair view of the financial position of the Institute as at 31 December 2016, and of its financial performance and cash flows for the year then ended in accordance with SLFRS for SMEs.

KPMG

CHARTERED ACCOUNTANTS
Colombo
7 March 2017

KPMG, a Sri Lankan partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity.

M.R. Mihular FCA, T.J.S. Rajakarier FCA, Ms. S.M.B. Jayasekara ACA, G.A.U. Karunaratne FCA, R.H. Rajan ACA, P.Y.S. Perera FCA, W.W.J.C. Perera FCA, W.K.D.C Abeyrathne FCA, R.M.D.B. Rajapakse FCA, C.P. Jayasilake FCA, Ms. S. Joseph FCA, S.T.D.L. Perera FCA, Ms. B.K.D.T.N. Rodrigo FCA
Principals - S.R.I. Perera FCMA(UK), LLB, Attorney-at-Law, H.S. Goonewardene ACA

THE CHARTERED INSTITUTE OF LOGISTICS AND TRANSPORT
STATEMENT OF INCOME AND EXPENDITURE

For the year ended 31 December,	Note	2016 Rs.	2015 Rs.
Income	2	4,089,250	3,595,500
Other income	3	12,021,327	13,040,401
Total income		**16,110,577**	**16,635,901**
Administrative expenses	4	(1,173,428)	(1,161,147)
Other operating expenses	5	(11,265,631)	(8,255,597)
Total expenses		**(12,439,059)**	**(9,416,744)**
Surplus before tax expense		**3,671,518**	**7,219,157**
Tax expense	6	-	-
Surplus for the year		**3,671,518**	**7,219,157**

The financial statements are to be read in conjunction with the related notes, which form an integral part of these financial statements of the Institute

THE CHARTERED INSTITUTE OF LOGISTICS AND TRANSPORT
STATEMENT OF FINANCIAL POSITION

As at 31 December,	Note	2016 Rs.	2015 Rs.
Assets			
Non current assets			
Property plant and equipment	7	364,145	90,351
Total non current assets		**364,145**	**90,351**
Current assets			
Subscription receivable	8	750,790	900,376
Corporate partnership fee receivable		500,000	-
Other receivables	9	2,291,500	7,228,595
Fixed deposits	10	24,172,036	15,314,510
Prepayments to BMICH		-	100,000
Cash and cash equivalent	11	2,099,403	3,127,981
Total current assets		**29,813,729**	**26,671,462**
Total assets		**30,177,874**	**26,761,813**
Funds and liabilities			
Funds			
Accumulated fund		23,770,381	20,098,863
Mentee scholarship fund	12	180,000	230,000
John Diandas memorial fund	13	5,763,268	5,620,528
Total funds		**29,713,649**	**25,949,391**
Current liabilities			
Subscription received in advance		55,462	47,537
Accrued expenses	14	316,850	672,972
Tax expense payable		91,913	91,913
Total current liabilities		**464,225**	**812,422**
Total fund and liabilities		**30,177,874**	**26,761,813**

The financial statements are to be read in conjunction with the related notes, which form an integral part of these financial statements of the Institute

The Committee Members are responsible for the preparation and presentation of the financial statements in accordance with SLFRS for SMEs.

Approved and signed for and on behalf of Committee:

.....

Lasitha Cumaratunga
Chairman
The Chartered Institute of Logistics
and Transport.

.....

M. A Jeffrey
Treasurer
The Chartered Institute of Logistics
and Transport.

7 March 2017
Colombo

THE CHARTERED INSTITUTE OF LOGISTICS AND TRANSPORT
STATEMENT OF CHANGES IN FUND

For the year ended 31 December 2016

	Mantee scholarship fund (Restricted) Rs.	JDM Fund (Restricted) Rs.	Accumulated fund Rs.	Total Rs.
Balance as at 31 December 2014	-	6,204,999	12,141,582	18,346,581
Fund transferred from JDMF during the year	-	(738,124)	738,124	-
Fund received during the year	240,000	-	-	240,000
Surplus/(deficit) for the year	(10,000)	153,653	7,219,157	7,362,810
Balance as at 31 December 2015	**230,000**	**5,620,528**	**20,098,863**	**25,949,391**
Fund received during the year	-	450,482	-	450,482
Expenses from the fund	(50,000)	(307,742)	-	(357,742)
Surplus/(deficit) for the year	-	-	3,671,518	3,671,518
Balance as at 31 December 2016	**180,000**	**5,763,268**	**23,770,381**	**29,713,649**

The financial statements are to be read in conjunction with the related notes, which are form an integral part of these financial statements of the Institute.

THE CHARTERED INSTITUTE OF LOGISTICS AND TRANSPORT
STATEMENT OF CASH FLOW

For the year ended 31 December,	2016 Rs.	2015 Rs.
Cash flow from operating activities		
Surplus before income tax	4,164,131	7,219,157
Adjustment for:		
Interest income	(1,053,660)	(525,047)
Depreciation	87,806	53,244
Provision for bad/ doubtful debt	512,424	500,000
Write off of subscription	-	(85,375)
Operating cash flow before working capital changes	**3,710,701**	**7,161,979**
Changes in,		
Subscription receivable	(777,352)	(630,126)
Corporate partnership fee receivable	(500,000)	-
Other receivables	4,937,095	(5,173,588)
Accrued expenses	(434,222)	566,919
Pre payments	100,000	-
Subscription received in advance	7,926	12,184
Net cash generated from operating activities	**7,044,148**	**1,937,368**
Cash flows from investing activities		
Investments in fixed deposits	(8,857,526)	(3,716,204)
Interest income received	1,053,660	210,537
Purchase of property plant and equipment	(361,600)	-
Net cash used in investing activities	**(8,165,466)**	**(3,505,667)**
Cash flows from financing activities		
John Diandas memorial fund	142,740	153,653
Mentee scholarship fund	(50,000)	230,000
Net cash generated from financing activities	**92,740**	**383,653**
Net increase cash and cash equivalents	(1,028,578)	(1,184,646)
Cash and cash equivalents at the beginning of the year	3,127,981	4,312,627
Cash and cash equivalents at the end of the period **(Note 11)**	**2,099,403**	**3,127,981**

The financial statements are to be read in conjunction with the related notes, which form an integral part of t statements of the Institute

For the year ended 31 December 2016

1. Accounting policies

1.1 Reporting entity

The Charted Institute of Logistic and Transport ("the Institute") is an Association registered and located at 450, D.R Wijewardana Mawatha, Colombo 10.

The principle objectives of the Institute are to promote and encourage the art and science of logistic and transport.

1.2 Basis of preparation

(a) Statement of compliance
The financial statements have been prepared in accordance with Sri Lanka Accounting Standard for Small and Medium Sized Entities (SLFRS for SMEs).

(b) Basis of measurement
The financial statements have been prepared on the historical cost.

(c) Functional and presentation currency
These financial statements are presented in Sri Lankan Rupees, which is the Institute's functional currency.

(d) Use of estimates and judgments

The preparation of financial statements in conformity with Sri Lanka Accounting Standard for Small and Medium Sized Entities (SLFRS for SMEs) requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgment about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only the financial year or in the period of the revision and future periods if the revision affects both current and future financial years.

1.3 Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

Certain comparative amounts in the financial statements have been reclassified to conform with the current year's presentation.

For the year ended 31 December 2016

(a) Foreign currency

i. Foreign currency transactions

Transactions in foreign currencies are translated in to reporting currency at the rate of exchange ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated to the functional currency at rate of exchange prevailing at that date. Foreign currency gain or loss on monetary items exchange differences arising on translation are recognized in the income statement.

Cash and cash equivalents

Cash and cash equivalents comprise cash balances and call deposits with maturity of three months or less from the acquisition date that are subject to an insignificant risk of changes in their fair value, and are used by the Institute in the management of its short-term commitments.

(b) Property, plant and equipment

(i) Recognition and measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the following:

- cost of materials and direct labour;
- any other costs directly attributable to bringing the assets to a working condition for their intended use;
- When the group of asset to obligation to remove the asset or restore the site, an estimate of the costs of dismantling and removing the items and restoring the site on which they are located, and capitalised borrowing costs.

Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Any gains and losses on disposal of an item of property, plant and equipment is recognised in profit or loss.

(ii) Subsequent expenditure

Subsequent expenditure is capitalized only when it is probable that the future economic benefits associated with the expenditure will flow to the Institute incurred.

(iii) Depreciation

Items of property, plant and equipment are depreciated on a straight- line basis in profit or loss over the estimated useful lives of each component.

Items of property, plant and equipment are depreciated from the date that they are installed and are ready for use, or in respect of internally constructed assets, from the date that the asset is completed and ready for use.

The estimated useful lives for the current and comparative periods are as follows:

	Years
Computer equipment	4
Furniture	10

All assets are depreciated from the month of the asset is available for use up to the month of disposal.

(c) Revenue recognition
Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Institute and the revenue can be reliably measured on an accrual basis. Revenue is measured at the fair value of the consideration received or receivable. The following specific criteria are used for the purpose of recognition of revenue.

i) Membership subscription
Membership subscription is accounted for on time accrual basis.

ii) Interest income
Interest income represents the interest on fixed deposits and is accounted on accrual basis.

d) Expenses
All expenditure incurred in the operations of the business and in maintaining the capital assets in a state of efficiency have been charged to income in arriving at the Institute's profit/loss for the year.

e) Events occurring after the reporting date
All material post reporting date events have been considered and where appropriate adjustments to or disclosures in the financial statements have been made.

f) Commitments and contingencies
Contingencies are possible assets or obligations that arise from a past event and would be confirmed only on the occurrence or non-occurrence of uncertain future events, which are beyond the Institute's control.

Commitments and contingent liabilities are disclosed in notes to the financial statements.

For the year ended 31 December,	2016 Rs.	2015 Rs.
2 Income		
Membership fees due	1,989,250	1,895,500
Renewal corporate partnership	2,100,000	1,700,000
	4,089,250	**3,595,500**
3 Other income		
Interest income	1,053,660	525,047
International conference	6,552,000	11,443,750
Event with UOM	421,750	-
Seminar In Best Practice	127,500	-
R4TLI	1,999,000	-
WiLAT	862,591	
P.B. Karandawala memorial lecture	-	15,000
Assessment fee	356,000	369,000
Application submission fee	76,500	78,300
Transfer from John Diandas memorial fund	307,742	238,789
Qualifying examination fees	25,000	30,000
Donation income	70,000	-
Certificate programme	-	230,000
Education and training -accreditation fee	-	61,115
Refund WHT	1,234	-
CILT students registration	168,350	49,400
	12,021,327	**13,040,401**
4 Administrative expenses		
Postage and telephone	113,899	98,173
Printing and stationery	63,200	121,763
Office equipment maintenance	22,940	38,890
Courier charges	1,640	14,985
Depreciation	87,806	53,244
Entertainment and refreshments	89,414	57,194
Sundry /general expenses	184,656	139,419
News letter	13,620	30,000
Subscription to CILTI	466,047	324,246
Web development/maintenance	22,608	134,490
Travelling	31,598	43,743
Education/accreditation	76,000	-
Social media consultancy services	-	105,000
	1,173,428	**1,161,147**
5 Other operating expenses		
Secretarial fee	2,224,200	2,003,550
Annual general meeting expenses	506,047	390,865
R4TLI	2,081,378	-
Sampath IPG	60,000	-
Convention Delegation	785,378	-
Seminar In Best Practice	171,445	-
P.B. Karandawala memorial lecture	-	158,825
International conference	2,087,339	2,246,319
Aviation/CP evening	-	677,085
Megapolice Brefing	16,000	-
Membership card printing	36,304	33,966
Balance carried forward	**7,968,091**	**5,510,610**

For the year ended 31 December,	2016 Rs.	2015 Rs.
5 Other operating expenses (Contd.)		
Balance brought forward	**7,968,091**	**5,510,610**
L.S. de Silva memorial lecture	27,315	35,120
Audit fee	98,437	72,030
Provision for bad/ doubtful debt	926,937	500,000
Bank Charges	4,890	4,180
Consultancy allowance	1,320,000	1,200,000
Logistic leader evening	51,685	-
Event with UOM	347,535	-
YPF	212,999	-
Expenditure of John Diandas Memorial fund	307,742	238,789
Delegation to convention	-	507,681
YPF write off	-	61,250
Withholding tax	-	26,729
Wista faire/sponsorships	-	31,185
Transport seminar	-	68,023
	11,265,631	**8,255,597**
6 Tax expense		
Current tax expense	-	-
	-	-

The Institute is liable for income tax expense under the Section 101(2) of the Inland Revenue Act No. 10 of 2006 at the rate of 10%. Accordingly, the Institute is liable for income tax on business profit or investment income whichever is higher. However, the Institute has not filed due returns of income with the Commissioner General of Inland Revenue, and it is still in the process of registration for taxation.

As at 31 December,

7 Property plant and equipment

	Computer equipment	Furniture	Total 2016	Total 2015
	Rs.	Rs.	Rs.	Rs.
Cost				
Balance at the beginning of the year	187,547	63,653	251,200	251,200
Additions during the year	361,600	-	361,600	-
Balance at the end of the year	**549,147**	**63,653**	**612,800**	**251,200**
Depreciation				
Balance at the beginning of the year	151,309	9,540	160,849	107,605
Charge for the year	81,441	6,365	87,806	53,244
Balance at the end of the year	**232,750**	**15,905**	**248,655**	**160,849**
Written down value	**316,397**	**47,748**	**364,145**	**90,351**

8	**Subscription receivable**			
	Subscription receivable		3,669,728	2,892,377
	less; Provision for doubtful subscription receivable	(Note 8.1)	(2,918,938)	(1,992,001)
			750,790	**900,376**
8.1	Provision at the beginning of the year		1,992,001	1,577,376
	Amount Written off of demised members		-	(85,375)
	Provision of the year		926,937	500,000
	Provision at the end of the year		**2,918,938**	**1,992,001**

For the year ended 31 December,	2016 Rs.	2015 Rs.
9 Other receivables		
IC receivables	2,081,500	7,010,250
YPF sponsoeships receivable	210,000	218,345
	2,291,500	**7,228,595**
10 Fixed deposits		
Bank of Ceylon	5,344,310	14,783,496
National Savings Bank	526,953	531,014
Sampath bank	14,300,773	-
Hatton National Bank	4,000,000	-
	24,172,036	15,314,510

Above stated Fixed deposits at Sampath Bank includes an amount of Rs.5,000,000/- which is restricted for the use of the John Diandas Memorial fund.

11 Cash and cash equivalent		
Bank of Ceylon	1,029,752	3,127,981
Sampath Bank	1,069,651	-
Petty cash	-	-
	2,099,403	**3,127,981**

Above stated Cash and cash equivalent amount include Rs.763,268/- and Rs.180,000/-which are restricted for the use of the John Diandas Memorial fund and Mantee scholarship fund respectively.

12 Mantee scholarship fund		
Balance as at the beginning of the year	230,000	-
Income to the fund	-	240,000
Expenses from the fund	(50,000)	(10,000)
Balance as at the end of the year	**180,000**	**230,000**

The purpose of this fund is to provide scholarship to students of a monthly amount of Rs.5,000/-

13 John Diandas Memorial fund		
Balance as at the beginning of the year	5,620,528	6,204,999
Income to the fund	450,482	392,442
Expenses from the fund	(307,742)	(238,789)
Transferred to / (from) accumulated fund	-	(738,124)
Balance as at the end of the year	**5,763,268**	**5,620,528**

The purpose of this fund is to promote the study and research, along with the publication, presentation and discussion thereof on public transport as relevant to Sri Lanka and the conduct of the annual John Diandas Memorial Lecture.

The John Diandas Memorial fund formulated with the interest of the term deposit of the lump sum of rupees five million received for this purpose from his family. The initial deposit has increased to 5,763,268/- as at 31 December 2016.

14 Accrued and other expenses		
Audit fee	78,100	62,000
Direct deposits	238,750	76,500
Accrued expenses	-	5,000
WiLAT	-	529,472
	316,850	**672,972**

15 Commitments

There were no commitments outstanding as at the date of the statement of financial position.

16 Contingent liabilities

The Institute has no significant contingent liabilities as at the reporting date.

17 Events occurring after the reporting date

Subsequent to the reporting date, no circumstances have arisen which would require adjustment to or disclosures in the financial statements.

18 The Committee Members' responsibility statement

The Committee Members are responsible for the preparation and presentation of these financial statements in accordance with SLFRS for SMEs.

Summary of Attendance of Members for Council Meetings for the months April – December 2016

1	Capt. Lasitha Cumaratunga, CMILT	9/9
2	Dr. Pradeepa Jayaratne, CMILT	7/9
3	Mr. Channaka De Alwis, CMILT	5/9
4	Mr. Chaminda Perera, CMILT	7/9
5	Mr. M. A. Jeffrey, CMILT	9/9
6	Mr. Ajith Ekanayake, CMILT	9/9
7	Dr. Lalith Edirisinghe, CMILT	8/9
8	Mr. Niral Kadawatharatchie, CMILT	4/9
9	Mr. Rohan J. Abeywickrema, Hon. FCILT	7/9
10	Mr. H. A. Premaratne, FCILT	9/9
11	Prof. Amal Kumarage, FCILT	6/9
12	Mr. C J C Rodrigo, FCILT	8/9
13	Mr. Upali Gunawardena, CMILT	7/9
14	Mrs. Namalie Siyambalapitiya, CMILT	8/9
15	Mr. Amal Rodrigo, CMILT (Resigned in August)	1/4
16	Dr. Indika Sigera, CMILT	6/9
17	Mr. Nujith Samarawickrema, CMILT (Resigned in December)	2/8
18	Mrs. Gayani De Alwis, CMILT	8/9
19	Dr. T. Sivakumar, CMILT	6/9
20	Mr. Gihan Jayasinghe, CMILT	6/9
21	Dr. Tissa U. Liyanage, CMILT	5/9
22	Mr. H. K. Henry De Silva, CMILT	8/9
23	Dr. Ganga Samarasekara, CMILT	4/9
24	Mrs. Dhashma Karunaratne, MILT – Co-opted	3/8
25	Mr. Ramindu Liyanage, MILT – Co-opted	7/8
26	Mr. Ashan Wickramasinghe, Associate – Co-opted	8/8
27	Mr. Biman Hettiarachchi, Student – Co-opted	6/8
28	Ms. Hiroshini Fernando, Student – Co-opted	2/8
29	Ms. Imasha Gayathri, Student – Co-opted	3/8
30	Mr. Upali De Zoysa, CMILT – Joined in November	1/2

CILT Sri Lanka Secretariat

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Tel : +94 11 5657357
E-mail : accounts@ciltsl.com
Website : www.ciltsl.com

Auditors

KPMG
(Chartered Accountants)
No: 32A, Sir Mohamed Macan Markar Mawatha,
P.O. Box 186,
Colombo 03.
Telephone : +94 11 5426426
Fax : +94 11 2445872
Website : www.lk.kpmg.com

BY ORDER OF THE COUNCIL

Ajith Ekanayake, CMILT
Honorary Secretary

07th March, 2017

Dear Member,

NOTICE OF ANNUAL GENERAL MEETING - WEDNESDAY 29TH MARCH, 2017

1. The 33rd Annual General Meeting of the Chartered Institute of Logistics & Transport Sri Lanka will be held on Wednesday, **29th March, 2017** commencing at 6.00 p.m. in the Victorian Hall of the Kingsbury Hotel, Colombo 01**,** followed by a cocktail reception. The tentative programme would be as follows,

   Tentative Programme for the Day

   3.30 p.m. to 6.00 p.m. Voting if nominations warrants a contested election.

5.30 p.m.	-	Registration
6.00 p.m.	-	Commencement of 33rd AGM
7.15 p.m.	-	Conclusion of the AGM
1.20p.m.	-	Cocktails

2. The present Council has resolved to call open nominations from general membership for below Office Bearer / Member Positions of the Council of 2017/2018.

Chairman	-	One position	(01)
Vice Chairpersons	-	Three positions	(03)
Secretary	-	One position	(01)
Treasurer	-	One position	(01)
Council Members	-	Sixteen positions	(16)

3. The members of categories of FCILT and CMILT are eligible for tendering nominations for a single position listed in above paragraph 2 using the prescribed nomination form attached. Those who have paid all due subscription up to 31 December 2016 at least **by 21st March, 2017 are qualified to be a** nominee or his / her proposer or seconder.

4. The nominations will be accepted from 9.00 a.m. to 4.00 p.m. from Monday - Friday at CILT-SL Secretariat at 01st Floor, NCCSL Building, # 450, D. R. Wijewardena Mawatha, Colombo 10. **Nominations will be closed at 1.00 p.m. on 21st March, 2017**.

5. The nominations must be hand delivered in a **sealed envelope** and those will be inserted in to a pre sealed box in presence of the person delivering the envelope containing nomination after serially numbering them from a register maintained by SG. The person delivering the envelop requires to sign the register. The SG will acknowledge the envelope with a suitable receipt.

6. Immediately after the Closing Time all nominations placed in the "Nomination Box" will be opened and scheduled by the representatives of the Independent Agency together with the Hon. Secretary and the Election Committee (EC) appointed to supervise the process.

7. If more nominations are received for the positions available in each category, those will be elected by a ballot at the AGM. All members of the category of CMILT and FCILT who have settled their due subscriptions up to 31st December, 2016 by 21st March, 2017, including any new members of these two categories elected in year 2017, prior to closing date are eligible for voting at the ballot. The eligible members shall establish their identity by producing NIC/Passport or valid driving license to receive the ballot papers for voting.

8. Those who wish to submit any proposal of resolutions to be discussed and adopted at the AGM may submit them before **14th March, 2017** by E-mail or by post.

9. The agenda of the AGM, Annual Report, and audited accounts for the year 2016 will be made available shortly through e-mail. Hard copies would be posted or handed over at the reception. A copy of the minutes of the AGM - 2016 is attached.

10. In order to proceed with the preliminary arrangements and as a confirmation of receipt of this notice, it is kindly request you to complete and forward the attached response form to the Secretariat of CILT SL, by e-mail to: admin@ciltsl.com / sg@ciltsl.com , not later than **21st March, 2017.**

Thank you,
Yours truly,

Ajith Ekanayake, CMILT
Honorary Secretary

Corporate Partners of CILT Sri Lanka

Abans Group

Hemas Transportation (Pvt) Ltd

Aitken Spence Maritime Ltd

John Keells Logistics

Cargills (Ceylon) PLC

Lanka Shipping and Logistics Private Limited

Ceyline Holdings (Pvt) Limited

McLarens Holdings Ltd

Civil Aviation Authority of Sri Lanka

National Transport Commission - Sri Lanka

Finlay Cold Storage (Pvt) Limited

OVIKLO International (Pvt) Ltd

Freight Links International Pte Ltd

Sri Lanka Institute of Information Technology

General Sir John Kotelawala Defence University

Sri Lanka Ports Authority

GT Nexus Services (Pvt) Ltd

University of Moratuwa

Hellmann Worldwide Logistics (Pvt) Ltd

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Exclusive Partners of CILT Sri Lanka

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Hayleys Advantis Limited

Transport Asset Partner

Diesel and Motor Engineering PLC

Port Terminal Partner

South Asia Gateway Terminals (Pvt) Ltd

Corporate Partner for WiLAT

Expolanka Freight (Pvt) Ltd

The Chartered Institute of Logistics and Transport

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